

# Product Guide

Rates effective September 5, 2020



| Interest Crediting Rates  | Low Band<br>(Up to \$100,000) | High Band<br>(\$100,000+) |
|---|-------------------------------|---------------------------|
| Rates shown are guaranteed for the initial term only and are subject to change. |                               |                           |
| <b>Multi-Asset (No Cap)</b>   |                               |                           |
| <b>BNP Paribas Multi Asset Diversified 5 Index<sup>1</sup></b>                  |                               |                           |
| 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)                | 125%                          | 125%                      |
| 1-Year No Cap Point-to-Point Index Strategy (Participation Rate)                | 90%                           | 90%                       |
| <b>Equity (No Cap)</b>  |                               |                           |
| <b>Nasdaq FC Index<sup>1,2</sup></b>  |                               |                           |
| 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)                | 85%                           | 85%                       |
| 1-Year No Cap Point-to-Point Index Strategy (Participation Rate)                | 60%                           | 60%                       |
| <b>AI Powered US Equity Index<sup>1</sup></b>                                   |                               |                           |
| 2-Year No Cap Point-to-Point Index Strategy (Participation Rate)                | 110%                          | 110%                      |
| 1-Year No Cap Point-to-Point Index Strategy (Participation Rate)                | 80%                           | 80%                       |
| <b>S&amp;P 500 Daily Risk Control 5%™ Index TR (Total Return)<sup>1</sup></b>   |                               |                           |
| 1-Year No Cap Point-to-Point Index Strategy (Participation Rate)                | 60%                           | 60%                       |
| <b>Equity (Cap)</b>   |                               |                           |
| <b>S&amp;P 500®</b>   |                               |                           |
| 1-Year Point-to-Point Index Strategy (Cap)                                      | 5.00%                         | 5.00%                     |
| Bailout Cap Rate  | 4.00%                         | 4.00%                     |
| <b>Fixed</b>  |                               |                           |
| <b>Fixed Account with 1-Year Guarantee</b>                                      | 2.10%                         | 2.10%                     |
| <b>Withdrawal Charge Duration</b>   | 10 years                      | 10 years                  |

## Death Benefit Rider Rates

|  |   |
|--|---|
| Annual Death Benefit Rider Charge Rate       | 0.95%   |
| Benefit Base Guaranteed Simple Interest Rate | 8.00%   |
| Annual Dollar-for-Dollar Withdrawal Limit    | Greater of 5.00% or the Required Minimum Distribution |

<sup>1</sup> Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited.

<sup>2</sup> The Index features a performance control mechanism that limits its maximum growth potential within any given month. Consumers may therefore forego part of the growth of the Index if it rises beyond this limit within a month.

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## Base Product

| Issue Ages<br>(Owner and Annuitant)  | 0-80  |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
|--------------------------------------|---|---------------|----|------|------|------|------|------|------|----|-----|----|-----|----------------|----|----|----|----|----|----|----|----|----|----|----|----------------------|----|------|----|------|------|------|------|------|------|----|----|
| Ownership                            | <p><b>IRA:</b> Must be single ownership, but joint payout is available for spouses.</p> <p><b>Nonqualified:</b> Owner and Annuitant must be the same person, unless the Owner is a non-natural person, like a trust. If there are Joint Owners, they must be natural persons and they must be Joint Annuitants. Also, Joint Annuitants must be spouses.</p>   |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Premiums<br>(Single Premium Only)    | <p><b>Minimum:</b> \$10,000 (\$5,000 in TX, AK, HI, MN, NJ, MO, OH, OR, PA, UT and WA);</p> <p><b>Maximum:</b> \$1,000,000 (larger amounts may be accepted with company approval)</p>   |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Withdrawal Charge Schedule           | <table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> <th>11+</th> </tr> </thead> <tbody> <tr> <td>Charge Percent</td> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> <tr> <td>Charge Percent in CA</td> <td>9%</td> <td>8.2%</td> <td>7%</td> <td>5.9%</td> <td>4.8%</td> <td>3.6%</td> <td>2.5%</td> <td>1.3%</td> <td>0.1%</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table> | Contract Year | 1  | 2    | 3    | 4    | 5    | 6    | 7    | 8  | 9   | 10 | 11+ | Charge Percent | 9% | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% | 0% | Charge Percent in CA | 9% | 8.2% | 7% | 5.9% | 4.8% | 3.6% | 2.5% | 1.3% | 0.1% | 0% | 0% |
| Contract Year                        | 1   | 2             | 3  | 4    | 5    | 6    | 7    | 8    | 9    | 10 | 11+ |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Charge Percent                       | 9%  | 9%            | 8% | 7%   | 6%   | 5%   | 4%   | 3%   | 2%   | 1% | 0%  |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Charge Percent in CA                 | 9%  | 8.2%          | 7% | 5.9% | 4.8% | 3.6% | 2.5% | 1.3% | 0.1% | 0% | 0%  |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Free Withdrawal Schedule             | 10% per year. Withdrawals may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½.  |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Terminal Illness Waiver <sup>3</sup> | You can withdraw up to 100% of your annuity's Accumulated Value if the Annuitant is diagnosed with a Terminal Illness that is expected to result in death within one-year and you meet the eligibility requirements. This waiver is available after your first Contract Anniversary. You may not be diagnosed during the first Contract Year. Additional limitations, state variations and exclusions may apply. Please see the Certificate of Disclosure for more information.   |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Confinement Waiver <sup>3</sup>      | After the first Contract Year, you can withdraw up to 100% of your annuity's Accumulated Value if the Annuitant is confined to a Qualified Care facility for at least 60 consecutive days and meet the eligibility requirements. Confinement must begin after the first contract year. Additional limitations, state variations and exclusions may apply. Please see the Certificate of Disclosure for more information.  |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Minimum Interest Credit              | If at the end of your withdrawal charge period, the total interest credited to your Accumulated Value is less than the Minimum Interest Credit, you will automatically receive a one-time interest credit equal to the difference. The Minimum Interest Credit is based upon a percentage of your Initial Premium less withdrawals and charges.   |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Bailout Feature                      | If Athene lowers the declared 1-Year Point-to-Point Index Strategy Annual Cap Rate below the Bailout Cap Rate, you'll have full access to your annuity's Accumulated Value – free of any charges for up to 30 days after the Contract Anniversary in which the Bailout Cap Rate was pierced. After the 30-day Bailout Window, all charges may apply.  |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Market Value Adjustment (MVA)        | Applied to the portion of the withdrawal or surrender that exceeds the Free Withdrawal amount during the Withdrawal Charge period. Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure or Understanding the MVA guide for more information.   |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |
| Death Benefit                        | Greater of (i) Accumulated Value or (ii) the Minimum Guaranteed Contract Value.   |               |    |      |      |      |      |      |      |    |     |    |     |                |    |    |    |    |    |    |    |    |    |    |    |                      |    |      |    |      |      |      |      |      |      |    |    |

<sup>3</sup>This benefit is NOT long-term care insurance nor is it a substitute for such coverage.

## Death Benefit Rider – optional, for a charge

|                                      |   |
|--------------------------------------|---|
| Issue Ages                           | 0-80  |
| Ownership                            | The Owner and Annuitant must be the same person and joint ownership is not allowed.   |
| Death Benefit Rider Payout Options   | <p><b>Option 1:</b> The Benefit Base paid out in equal payments over the currently declared Death Benefit Payout Period. The Death Benefit Payout Period is currently set to five years and is guaranteed not to exceed ten years.</p> <p><b>Option 2:</b> A lump sum payment equal to the average of the base contract Death Benefit and the Benefit Base.</p>   |
| Benefit Base                         | The Initial Benefit Base is equal to the Initial Premium. The Benefit Base will be credited with a simple interest credit on each contract anniversary until the Guaranteed Simple Interest Stop Date. The interest credit will be calculated based on the Premium minus withdrawals multiplied by the Benefit Base Guaranteed Simple Interest Rate. Withdrawals will reduce the Benefit Base, either on a dollar-for-dollar basis or proportionally. The Benefit Base cannot be withdrawn in a lump sum and does not have a cash value or surrender value. |
| Guaranteed Simple Interest Stop Date | Simple interest is credited to the Benefit Base until the earlier of the 10th contract anniversary or the contract anniversary following age 85.  |
| Withdrawals                          | Withdrawals up to the Annual Dollar-for-Dollar Withdrawal Limit will reduce the Benefit Base by the dollar amount of the withdrawal. Withdrawals in excess of the Annual Dollar-for-Dollar Withdrawal Limit will reduce the Benefit Base on a proportional basis, or by the same percentage that the Accumulated Value is reduced for the withdrawal.   |
| Death Benefit Waiting Period         | 2 years. If a Death Benefit becomes payable before the waiting period has elapsed, the rider charges will be refunded and the base contract Death Benefit will be paid.   |
| Death Benefit Rider Charge           | The Annual Death Benefit Rider Charge is 0.95% of the Benefit Base and is deducted monthly from the Accumulated Value until the Benefit Base stops accumulating. The rider charge is guaranteed not to change and will not decrease the Benefit Base.   |
| Death Benefit                        | The death benefit is the greater of the base contract Death Benefit and the Death Benefit provided under this rider.  |

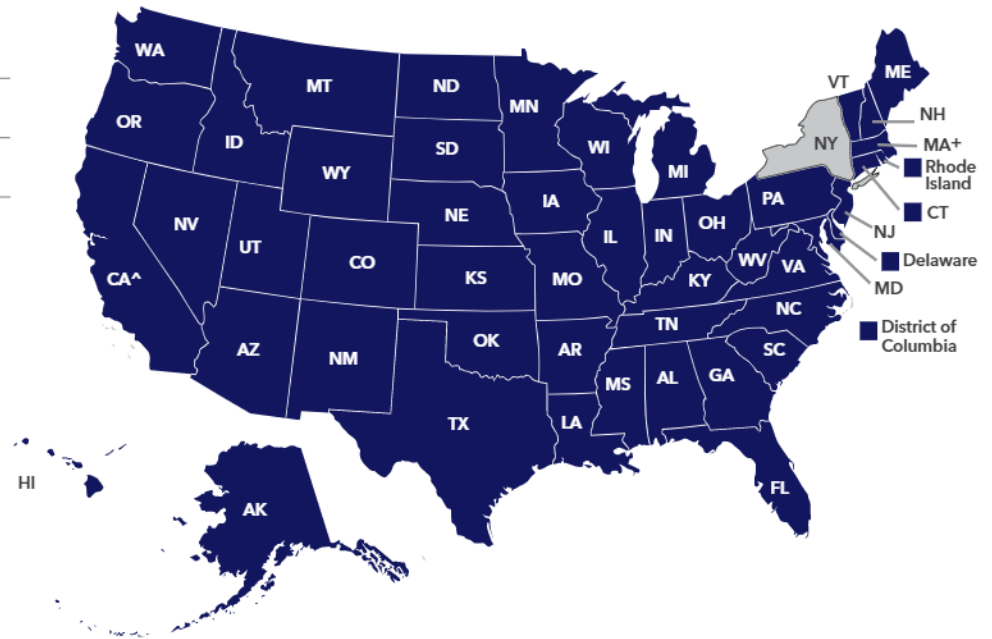
## State Availability

■ Ages 0-80

■ Not available

+ Base Confinement Waiver is not available in MA

^ No Confinement or Terminal Illness Waivers in CA



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