

A scenic photograph of a mountain trail at sunset. The trail is a narrow, rocky path that winds up a grassy slope. The sky is a mix of orange, yellow, and blue, with some clouds. The mountains in the background are rugged and rocky. The overall mood is peaceful and adventurous.

AXONIC

Trailhead FIA

Fixed Indexed Annuity

Contract Issued by:
AmFirst Insurance Company

Imagine you're at the trailhead of your next **great financial adventure.**

Just like preparing for a hike, planning your financial future requires the right tools, guidance, and a solid foundation.

The Trailhead Fixed Indexed Annuity (FIA) from Axonic Insurance Services is designed to help you confidently navigate the journey forward, ensuring you never lose what you started with while gaining more along the way.

Providing built-in protection from market downturns, growth potential tied to market performance, and guaranteed income options, the Trailhead FIA can help you stay on course toward your goals, no matter what twists and turns life may bring.

Start your journey today with the Trailhead FIA, and take the first step toward a secure and rewarding financial future.



Your trail starts **here.**

Hit the Trail with **Confidence**

About Axonic Insurance Services

Axonic Insurance Services designs, distributes, and services annuity and investment product solutions for consumers worldwide.

Our Relationship with AmFirst Insurance Company

By partnering with Axonic Insurance Services for cutting-edge product designs and services, you are also partnering with AmFirst Insurance Company, the underwriter of our annuity policies.

Axonic Trailhead FIA is issued by AmFirst Insurance Company ("AmFirst")



AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Ratings of "A-" (Excellent) of AmFirst Insurance Company

Peak Performance

Our ability to design and distribute forward-thinking investment and savings solutions to a global audience is rooted in the backing of Axonic Capital, a New York-based asset management firm established in 2010 with approximately \$6.0 billion in AUM.*

*AUM as of December 31, 2024

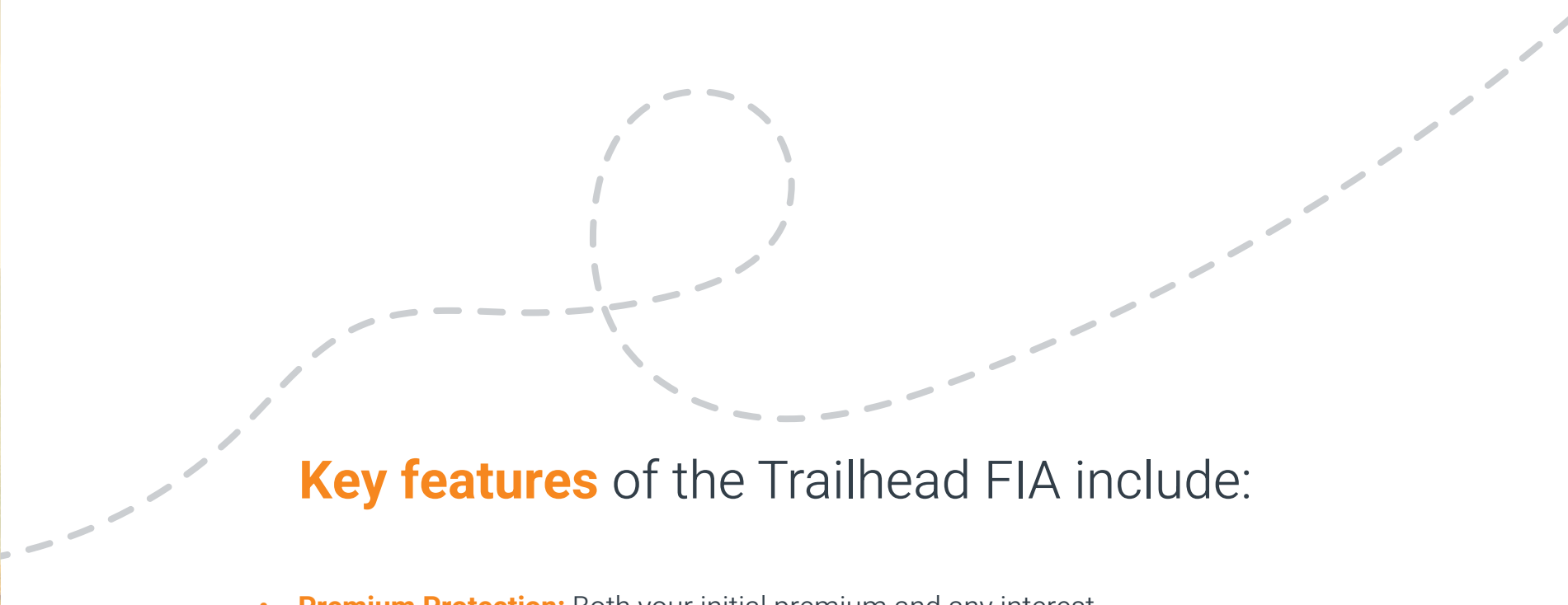
Retirement savings. **Elevated.**

The Trailhead FIA combines the security of principal protection with the potential for market-linked index growth. By choosing to allocate your money to the Trailhead FIA, you are embarking forward with a balanced approach to building and preserving wealth.

With the Trailhead FIA, you have the opportunity to earn interest on your principal by allocating your money down different paths: fixed rate guarantees, the performance of underlying market indices, or both.

Regardless of your allocation options, the Trailhead FIA will never negatively credit interest to your account.





Key features of the Trailhead FIA include:

- **Premium Protection:** Both your initial premium and any interest credited to your account are protected against loss.
- **Market-Linked Index Growth Potential:** Earn interest based on market index performance without a negative impact to your principal.
- **Tax Deferral:** You do not pay taxes on any interest credited to your account. You only pay taxes when you make withdrawals.
- **Guaranteed Lifetime Income:** Several annuitization options available to provide guaranteed income.
- **Legacy Benefits:** Leave a legacy with death benefit options for the ones closest to you.

Your **first steps.**

Getting started with the Trailhead Fixed Indexed Annuity only takes a few steps.

-  **Select your premium amount.** A minimum investment of \$20,000 is required with a maximum amount of \$1,000,000 (which may be exceeded with company approval).
-  **Select the length of your Surrender Charge Period.** You can choose a path that lasts either 5-, 7-, or 10-years.
-  **Select your allocation options.** The Trailhead FIA offers 6 different crediting strategies with options across 3 major market indices.
-  **Select the length of your Initial Strategy Terms.** For each of the Surrender Charge Periods, you can choose how long you want your crediting option to last: 1 or 2 years.
-  **Check-in every 1 or 2 years.** You can reallocate into a different strategy or strategies or continue with your initial selections.

Things to consider **along the way.**

Access to Funds

After the first contract year, you may make multiple, free withdrawals up to 10% of the contract value.

If you request a withdrawal during the first year of your contract, or exceed the 10% penalty free withdrawal amount after your first contract anniversary, or surrender your contract altogether, you'll be subject to a withdrawal charge and Market Value Adjustment (MVA)*. Each Surrender Charge Period has its own withdrawal charge schedule, which decreases over time.

	Policy Year 1	Policy Year 2	Policy Year 3	Policy Year 4	Policy Year 5	Policy Year 6	Policy Year 7	Policy Year 8	Policy Year 9	Policy Year 10
5-Year FIA	9.00%	8.00%	7.00%	6.00%	5.00%					
7-Year FIA	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%			
10-Year FIA	9.30%	8.40%	7.50%	6.60%	5.70%	4.70%	3.80%	2.80%	1.90%	0.90%

Surrender charge percentages are different in California. Please view the Product Spec Sheet for details.

Peace of Mind

Surrender charges and MVA will be waived if you are confined to a nursing home or were to become terminally ill. Specific details on the Nursing Home Confinement Rider and Terminal Illness Rider can be found via the Trailhead FIA Product Spec Sheet or your contract with us.

Death Benefit

If the owner of the Trailhead FIA dies before annuitization of payments have begun, the contract value will be paid to the beneficiary (or beneficiaries) in a lump sum payment. If the owner dies after the payments have begun, the remaining payments, if any, will be made to the beneficiary based on the payout option chosen.

*Learn more about MVA via the Trailhead FIA Product Spec Sheet.

Not all product features are available in the state of California.

The Trailhead FIA offers **multiple allocation options.**



By choosing to allocate into one of the Trailhead FIA's four index options, your money is exposed to the potential gains linked to leading indices.

Learn more about available index options below. Get further details and resources by visiting www.axonicinsurance.com/trailhead

S&P Global

S&P 500

The S&P 500 is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

S&P 500 Dynamic Intraday TCA

More than 10 years of advancements in risk control index technology and the growth of volume in the S&P 500® ecosystem helped shape the next generation of risk control. The S&P 500 Dynamic Intraday TCA Index is designed to measure exposure to the S&P 500 while applying a trend-following mechanism and intraday volatility control. The Index employs 13 observation windows throughout the trading day to adapt to changing market conditions as it seeks a more stable volatility experience compared to traditional risk control indices.

The Trailhead FIA offers **multiple allocation options.**



Nasdaq-100 Volatility Control 7% Index

The Nasdaq-100 Volatility Control 7% Index is designed to deliver exposure to the Nasdaq-100 Total Return Index (ticker: XNDX) while targeting a volatility of 7%. The index uses the truVol® Risk Control Engine to dynamically adjust exposure on a daily basis to the underlying index with the aim of achieving the volatility target. The index is rebalanced daily and calculated in excess of a daily accrual of a reference financing rate.



DB Foresight X-Asset 10

DB Foresight X-Asset 10 Index is a Deutsche Bank proprietary index, which dynamically allocates long or short positions across assets within a global diversified portfolio. The allocations for the Index are provided by QuantumStreet AI using IBM Watson®'s Artificial Intelligence (AI) technology.

QuantumStreet AI, by using proprietary AI technology and IBM Watson®, can combine both fundamental and quantitative analysis while formulating new index allocations through the use of AI. The index allocations are based on AI forecasted return and AI optimized weight signals combined with AI market risk signals.

Fixed Rate

Like a fixed annuity, the Trailhead FIA offers a crediting strategy that provides a 1- or 2-Year guaranteed fixed rate for the Surrender Charge Period.



Crediting Options

Participate in the upside with no downside risk.

The Trailhead FIA calculates interest crediting in three different ways:

- **Fixed Rate of Return:** You are guaranteed a rate of return throughout the duration of your contract with us.
- **Participation Rate:** Allows you to earn interest based on a percentage of the market index's performance. This crediting option lets you benefit from upward momentum in the market while keeping your principal protected from downward trends.
- **Cap Rate:** Allows you to benefit from market growth up to a set cap, while still enjoying protection against market losses.

Name of Index	Term	Par/Cap
S&P 500	1- or 2-Years	Participation and Cap
S&P 500 Dynamic Intraday TCA	1- or 2-Years	Participation
Nasdaq-100 Volatility Control 7% Index	1- or 2-Years	Participation
DB Foresight X-Asset 10	1- or 2-Years	Participation

Crediting Strategies are updated periodically and are subject to change.

Guarantees. Every step of the way.



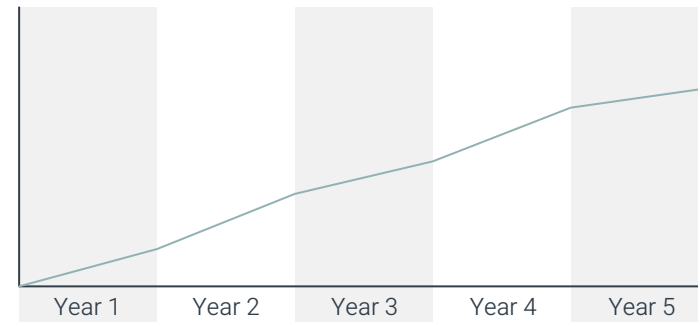
Unlike other products in the market, to make your path more certain with the Trailhead FIA, the participation rates for the following indices are **guaranteed** and **will not decline** for the duration of the initial Surrender Charge Period:

- **S&P 500 Dynamic Intraday TCA**
- **Nasdaq-100 Volatility Control 7% Index**
- **DB Foresight X-Asset 10**

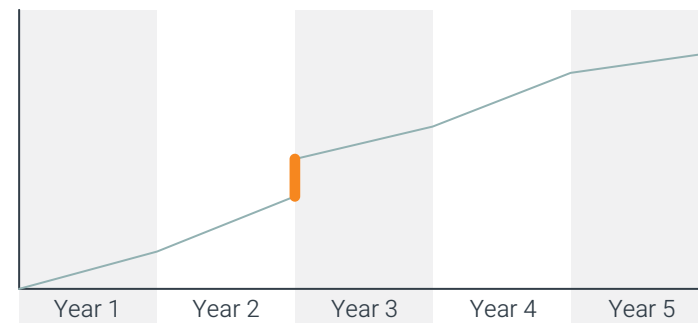
Maximize Your Growth Potential with **Interest Boost**.

At the end of the first 1- or 2-Year Initial Strategy Term selected, a **one-time boost to your credited interest** will be applied. This boost will be determined by both (a) your Interest Boost Percentage*, and (b) the interest generated from your chosen crediting strategy (or strategies).

Account Value **without** Interest Boost applied.



Account Value **with** Interest Boost applied.



The graph showing the account value **with** Interest Boost applied showcases that your growth potential "steps up" and continues with an added percentage applied to your initial premium and any interest generated from your selected crediting strategy (or strategies).

*Your Interest Boost percentage can be found in your Trailhead FIA Contract.

Disclosures

Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty. Holding an annuity inside a tax-qualified plan does not provide any additional tax benefits. If you annuitize a non-qualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

This document provides a summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Products and services may not be available in all states.

This fixed indexed annuity ("FIA") does not participate directly in any stock or equity investments. You aren't buying shares of stock or an index. Dividends paid on the stocks on which the indexes are based don't increase your annuity earnings.

This FIA product earns a specific guaranteed interest rate whether you choose the fixed rate account and/or one of the market indexes available. The rates are guaranteed for the initial Surrender Charge Period. This annuity is tax-deferred, which means you don't pay taxes on the interest it earns until the money is paid to you.

The statements and comments offered in this communication are provided as general information and ideas. They are not intended to be, nor should they be relied on as, investment, legal, tax advice, or recommendations. Before making a decision or giving advice about any matter contained in this communication, agents or individuals should consult an attorney or tax advisor for answers to specific questions. All individuals selling this product must be licensed insurance agents.

The general distributor and service provider is Axonic Insurance Services LLC. Products are underwritten by AmFirst Insurance Company ("AmFirst") (Statutory Office: Oklahoma City, Oklahoma), licensed in 47 states, the District of Columbia, British Virgin Islands, and Puerto Rico.

AmFirst Insurance Company operates as AmFirst Life Insurance Company in California. Not all product features are available in the state of California.

All products are subject to and comply with applicable standard non-forfeiture law. In the event of a contract surrender, the policyholder shall be entitled to a minimum nonforfeiture benefit, which will be calculated based on the premium received, using the interest rate specified in the contract, and will be reduced by any prior withdrawals or partial surrenders taken from the contract, as per the requirements of the applicable state Standard Nonforfeiture Law.

The S&P 500® and S&P 500 Dynamic Intraday TCA Index are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by Axonic Insurance Services LLC. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx®, and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Axonic Insurance Service's LLC products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® and S&P 500 Dynamic Intraday TCA Index.

Nasdaq®, Nasdaq-100 Volatility Control 7%™, XNDX7E™, Nasdaq-100® are trademarks of Nasdaq, Inc. and its licensors (which with its affiliates is referred to as the "Corporations") and are licensed for use by Axonic Insurance Services LLC. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. The Corporations make no warranties and bear no liability with respect to the product(s).

The Trailhead Fixed Indexed Annuity (FIA) (the "Product") is not sponsored, endorsed, sold or promoted by Deutsche Bank AG or any subsidiary or affiliate of Deutsche Bank AG, Deutsche Bank AG, London Branch or any platform operated by Deutsche Bank AG or any subsidiary or affiliate of Deutsche Bank AG. The DB Foresight X-Asset 10 Index (the "DB Index") is the exclusive property of Deutsche Bank AG. "Deutsche Bank" and "Deutsche Bank AG", "Deutsche Bank Global Markets", "DB Investment Solutions" and "Deutsche Bank AG, London Branch" and "DB Foresight X-Asset 10 Index™" are service marks of Deutsche Bank AG; "QuantumStreet AI" is a service mark of EquBot Inc. DBA QuantumStreet AI, and have been licensed for use for certain purposes by Axonic Insurance Services LLC. Neither Deutsche Bank AG, Deutsche Bank AG, London Branch, any affiliate of Deutsche Bank AG nor any other party involved in, or related to, making or compiling the DB Index (each a "DB Group Company") makes any representation or warranty, express or implied, concerning the DB Index, the Product, the advisability of investing in the Product or in securities generally or as to the results obtained from the use of the DB Index. Other than to the extent required under any applicable law, regulation, principles or guidance, no DB Group Company has any obligation to take the needs of Axonic Insurance Services LLC, the sponsor of the Product, its clients, any distributor of the Product or any holder of the Product into consideration in determining, composing or calculating the DB Index. Neither Deutsche Bank AG, Deutsche Bank AG, London Branch nor any platform operated by Deutsche Bank AG or any subsidiary or affiliate of Deutsche Bank AG sells, solicits, negotiates or effects, and does not aid any other person or entity in selling, soliciting, negotiating or effecting, the Product or any other insurance policy or annuity contract. No member of the DB Group is under any obligation to initiate or continue the calculation, publication and dissemination of the DB Index. No DB Group Company is responsible for or has participated in the determination of the timing of, prices at, quantities or valuation of the Product. No DB Group Company has any obligation or liability in connection with the issuance, distribution, administration, marketing or trading of the Product or use of the DB Index in relation to the Products. In addition, no DB Group Company has independently verified the information contained herein. No DB Group Company is responsible for the issue or content included in this Product Disclosure Statement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by such entity as to the accuracy or completeness of the information contained herein.

ALTHOUGH DEUTSCHE BANK AG WILL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE DB INDEX FROM SOURCES WHICH IT CONSIDERS RELIABLE, NO DB GROUP COMPANY WILL INDEPENDENTLY VERIFY SUCH INFORMATION. NO DB GROUP COMPANY WARRANTS OR GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE DB INDEX OR THE PRODUCT OR ANY DATA INCLUDED THEREIN AND SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN AND IS UNDER NO OBLIGATION TO ADVISE ANY PERSON OF ANY ERRORS, OMISSIONS OR INTERRUPTIONS. NO DB GROUP COMPANY MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS OR RETURNS TO BE OBTAINED BY [INSERT NAME OF LICENSEE] FROM THE USE OF THE DB INDEX OR ANY DATA INCLUDED THEREIN OR FROM INVESTING IN THE PRODUCT. NO DB GROUP COMPANY MAKES ANY EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE DB INDEX OR ANY DATA INCLUDED THEREIN OR IN THE PRODUCT. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL A DB GROUP COMPANY HAVE ANY LIABILITY (WHETHER IN NEGLIGENCE OR OTHERWISE) FOR DIRECT, INDIRECT, PUNITIVE, SPECIAL, CONSEQUENTIAL OR ANY OTHER DAMAGES OR LOSSES (INCLUDING LOST PROFITS) IN CONNECTION WITH THE DB INDEX OR THE PRODUCT, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF.

DB is acting solely as licensor of the DB Index and that neither DB nor any DB Group Company is acting as an investment advisor or broker-dealer in connection with providing the DB Index, and that no inclusion (or removal) of a security or other asset in the DB Index constitutes a recommendation to buy, sell or hold such security or asset, nor does it constitute investment advice. Axonic Insurance Services LLC has made its own independent decision to use the DB Index (based on its own judgement or the advice of its advisers), is not relying on any communication or other advice from any DB Group Company in connection with the use of the DB Index and understands and is capable of assuming the risks of using the DB Index.

The returns of the DB Index do not represent the results of actual trading of the investible assets or securities underlying the DB Index. Deutsche Bank Index Quant, an independent research unit of DB ("DBIQ"), maintains and calculates the DB Index, but does not manage actual assets that notionally comprise the DB Index. The calculation of the DB Index and DB Index returns may deviate from the stated methodology. DB Index returns do not reflect payment of any sales charges, fees or taxes an investor using the index may be required to pay to purchase or sell the assets notionally underlying the index if such licensee were to directly hold such assets. The imposition of these fees, charges or taxes may cause the performance of a basket of the underlying assets to be different than the performance of the DB Index for Axonic Insurance Services LLC and investors. Past performance of the DB Index is not an indication or guarantee of future results of the DB Index.

Where specified in the description of DB Index, the rebalancing and/or reconstitution of the DB Index is performed by an independent third party index allocator, EquBot Inc. DBA QuantumStreet AI ("Index Allocator"), in accordance with its proprietary strategy. The performance of the DB Index is, therefore, reliant upon the allocation of the DB Index by the Index Allocator. Axonic Insurance Services LLC and investors in the Products should make their own decision as to the effect of the initial composition and the possible effect of any future rebalancing and/or reconstitution of the DB Index by the Index Allocator. Further information about the Index Allocator can be found at <https://quantumstreetai.com/> (a third party website). If the appointment of the Index Allocator is terminated, Axonic Insurance Services LLC and the investors in the Products should note that the DB Index will no longer be rebalanced and/or reconstituted, which may adversely affect the Products.

The Index Allocator may use artificial intelligence ("AI") algorithms to determine rebalancing and/or reconstitution of the DB Index. AI algorithms can analyse large amounts of traditional and alternative data sources in order to detect patterns and make predictions, which may be difficult to explain. The data on which an algorithm is trained impacts its outputs and may have bias effects. AI algorithms can learn and adapt without human intervention. This means that the outputs of AI algorithms in any given scenario may change over time, and potentially adversely impacting the DB Index. Using AI algorithms to determine allocations may result in lower returns than would otherwise be the case. The Index Allocator uses and relies on proprietary and non-proprietary AI algorithms, tools and processes. In the event that the Index Allocator is unable to renew any relevant licences or changes third party vendors, this may materially affect the determination of allocations and the performance of the DB Index.

NO ASSURANCE CAN BE GIVEN THAT THE INDEX ALLOCATOR WILL, IN PRACTICE, FOLLOW ITS STRATEGY, NOR THAT ANY SUCH STRATEGY WILL BE PROFITABLE. A STRATEGY MAY BE BASED TO SOME EXTENT ON PREVIOUS TRENDS IN THE MARKETS, BUT THERE IS NO GUARANTEE THAT SUCH TRENDS WILL BE REPEATED IN THE FUTURE.

DEUTSCHE BANK AG DOES NOT AUTHORISE, ENDORSE, RATIFY OR OTHERWISE RECOMMEND THE INDEX ALLOCATOR OR THE STRATEGY OR THE SELECTIONS OF PARAMETERS BY SUCH INDEX ALLOCATOR AND ACCEPTS NO LIABILITY OR RESPONSIBILITY WHATSOEVER TO ANY PERSON (INCLUDING ANY FINANCIAL PRODUCT INVESTOR) FOR THE ACTIVITIES PERFORMED BY THE INDEX ALLOCATOR, THE SELECTIONS OF WEIGHTS, THE STRATEGY OR THE RESULTING PERFORMANCE OF THE DB INDEX.

DB reserves the right to amend or adjust the methodology for calculating the DB Index from time to time in accordance with the rules governing the calculation of the DB Index and accepts no liability for any such amendment or adjustment. Neither DB nor any DB Group Company are under any obligation to continue the calculation, publication or dissemination of the DB Index and accepts no liability for any suspension or interruption in the calculation thereof which is made in accordance with the rules governing the DB Index.

No purchaser, seller or holder of the Product, or any other person or entity, should use or refer to any Deutsche Bank trade name, trademark or service mark to sponsor, endorse, market or promote the Product unless this statement is included in any Product Document or Marketing Material in connection therewith. Under no circumstances may any person or entity claim any affiliation with Deutsche Bank without the written permission of DB. Additionally, no content contained in the Marketing Material [(including index data, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom)] or any part thereof ("Content") may be modified, reverse-engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of DB. The Content shall not be used for any unlawful or unauthorized purposes.

By using the Product, each Axonic Insurance Services LLC and investor in the Products acknowledges and agrees that neither Deutsche Bank AG, Deutsche Bank AG, London Branch nor any subsidiary or affiliate of Deutsche Bank AG shall have any liability or responsibility to any person or entity for any loss, damages, costs, charges, expenses or other liabilities whether caused by the negligence of Deutsche Bank AG, Deutsche Bank AG, London Branch or any subsidiary or affiliate of Deutsche Bank AG or otherwise, arising in connection with the use of the Product or the DB Index or any Product Document or Marketing Material produced in connection with the Product or the DB Index.

Disclaimer by the Index Allocator

The Index Allocator is acting solely as index allocator in respect of the DB Index and is not acting as an investment adviser or broker-dealer in connection with providing its services. The Product is not sponsored, endorsed, sold or promoted by the Index Allocator. The Index Allocator does not make any representation or warranty, express or implied, concerning the Index, the Product, the advisability of investing in the Product or in securities generally or as to the results obtained from the use of the Index Allocator's services. The Index Allocator does not take the needs of any person into consideration in providing its services. The Index Allocator does not sell, solicit, negotiate or effect, and does not aid any other person or entity in selling, soliciting, negotiating or effecting, the Product or any other insurance policy or annuity contract. The Index Allocator is not responsible for nor does it participate in the determination of the timing of, prices at, quantities or valuation of the Product. The Index Allocator does not have any obligation or liability in connection with the issuance, distribution, administration, marketing or trading of the Product or use of the DB Index in relation to the Products. In addition, the Index Allocator has not independently verified the information contained herein. The Index Allocator is not responsible for the issuance or content included in this Product Disclosure Statement. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by the Index Allocator as to the accuracy or completeness of the information contained herein.

Talk to your financial professional about the **Axonic Trailhead FIA**, and how it can be a part of your financial planning journey.

For questions, please contact our

Sales Desk

(833) 596-0311

www.axonicinsurance.com

Not FDIC/NCUA Insured | May Lose Value | Not Bank/CU Guaranteed | Not a Deposit | Not Insured by Any Federal Government Agency